Advocis and LOGiQ³ Partners in Education for Deposit Brokers





FOR IMMEDIATE RELEASE

TORONTO – June 5, 2015 - High-quality education is an important aspect of any profession. <u>Advocis</u>, The Financial Advisors Association of Canada, and <u>LOGiQ³</u>, an expert provider of life insurance, reinsurance and financial services, are excited to announce their partnership in the deposit broker education space.

Advocis will be the sole distributor of the Deposit Broker Annual Compliance Attestation (ACA) and the Deposit Broker Anti-Money Laundering E-Learning course (AML). These are two of the three components of the A³ Solution for the Deposit Broker Distribution Channel that was developed by LOGiQ³ in an effort to increase standards and reduce risk.

"I've been working closely with LOGiQ³ as part of the APEXA initiative," says Greg Pollock, President and CEO of Advocis. <u>APEXA</u> is an industry-led solution with the goal of bringing higher standardization, clarity, timeliness, and efficiency to contracting and compliance for Managing General Agencies (MGAs), insurance companies and related stakeholders. "I'm excited by our partnership and impressed by the initiative taken to develop this industry solution."

Chris Murumets, Co-Founder of LOGiQ³ comments, "Today, financial institutions are solely responsible for effectively managing their contracted deposit brokers to ensure they are meeting regulatory requirements and contractual obligations. Similar to APEXA, we created the A³ solution to lessen risk exposure." Chris continues, "Through our partnership with Advocis and in leveraging their well-developed relationships with financial advisors and planners, the ACA and AML solutions will reach the masses."

For more information, contact Advocis at educontent@advocis.ca.

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About Advocis

Advocis, The Financial Advisors Association of Canada, is the association of choice for financial advisors and planners. With more than 11,000 members in 40 chapters across the country, Advocis is the definitive voice of the profession, advocating for professionalism and consumer protection. Advocis works with decision-makers and the public, stressing the value of financial advice and working toward an environment in which all Canadians have access to the advice they need. For more information, follow us on Twitter @advocis or visit www.advocis.ca.

About LOGiQ³

LOGiQ³ is the expert provider of life insurance and reinsurance consulting and outsourced services. LOGiQ³ delivers long-term strategic solutions and short-term tactical support across Underwriting, Reinsurance Administration, Claims and Audit. LOGiQ³ supports clients across the life insurance service chain from agent to retrocessionaire from its offices in Toronto, Canada, and Cardiff, UK. To learn more about LOGiQ³, follow us on Twitter @logiq3 or visit http://www.logiq3.com.